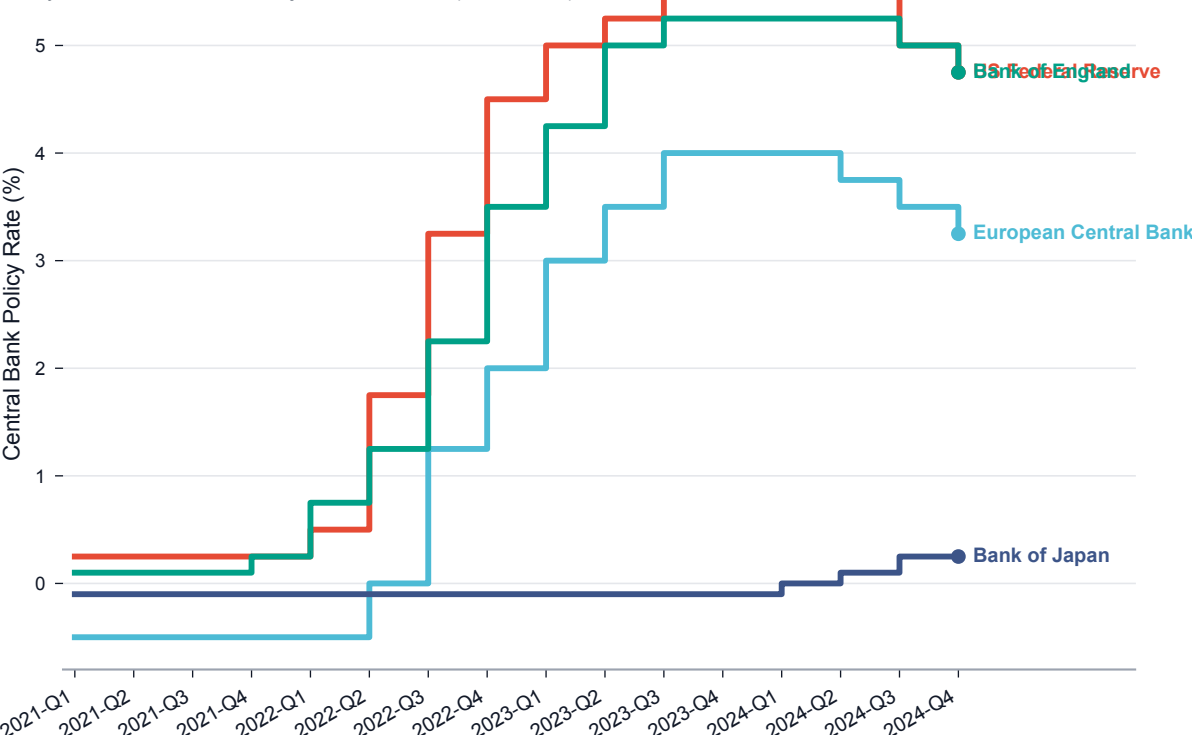




The Great Monetary Tightening Cycle

Policy interest rates across major central banks (2021–2024)



Source: Bank for International Settlements & Central Bank Statistics • FigureCraft